CHUBBUCK DEVELOPMENT AUTHORITY
Adopted Amended Fiscal Year 2024 Budget
October 01, 2023 – September 30, 2024

Fund Name	FY 2022 Budgeted Revenues	FY 2023 Budgeted Revenues	FY 2024 Budgeted Revenues
Property Tax Revenue (Increment)			
Chubbuck Improvement Revenue Allocation Fund	$ 2,980,000	$ 2,575,000	$ 433
Pine Ridge Revenue Allocation Fund	175,000	297,000	$ 318,000
Northside Crossing Revenue Allocation Fund	90,000	170,000	$228,500
Harvest Springs Revenue Allocation Fund	-	20,000	40,000
Northgate Revenue Allocation Fund			7
Total Property Tax Revenue	$3,245,000	$3,062,000	$ 586,940
Revenue Sources Other Than Property Taxes			
Chubbuck Improvement Revenue Allocation Fund	55,000	50,000	118,000
Pine Ridge Revenue Allocation Fund	-	5000	-
Northside Crossing Revenue Allocation Fund	-	-	-
Harvest Springs Revenue Allocation Fund	-	-	-
Fund Balance Carryover & Additional Revenue- Chubbuck Improvement			1,602,767
Fund Balance Carryover – Northside Crossing			250,643
Agency Administrative Fund Revenues (from districts and other agreements)			$73,308
Total Revenues- All Sources	$3,300,000	$3,117,000	$ 2,631,658

Fund Name	FY 2022 Budgeted Expenditures	FY 2023 Budgeted Expenditures	FY 2024 Proposed Expenditures
Former Categories (Unused in FY23 and FY24)			
Admin & Prof Services	$ 95,500	-	-
Dues & Subscriptions	$ 4,600	-	-
Other	$ 3,000	-	-
Capital Outlays	$ 3,196,900	-	-

Chubbuck Improvement Revenue Allocation Fund			
Professional Service, Insurance, & Publications		$ 65,200	$ 30,000
Owner Participation Agreements or other Agreements	-	376,879	1,111,200
Debt Service	-	420,000	-
Capital Improvements	-	1,727,921	$ 580,000
To Administrative Fund	-	35,000	-
Fund Total	-	$ 2,625,000	$ 1,721,200
Pine Ridge Revenue Allocation Fund			
Administrative Expenses	-	15,000	$ 18,000
Bond Obligation	-	287,000	300,000
Fund Total		302,000	318,000
Northside Crossing Revenue Allocation Fund			
Administrative Expenses & Capital Improvements	-	34,000	60,139
Owner Participation Agreements or other Agreements	-	136,000	419,004
Fund Total	-	170,000	$479,143
Harvest Springs Revenue Allocation Fund			
Administrative Expenses & Capital Improvements	-	5,000	8,000
Owner Participation Agreements or other Agreements	-	15,000	32,000
Capital Improvements	-		-
Fund Total	-	20,000	40,000
Northgate Revenue Allocation Fund			7
Administrative Fund			
Office & Financial Administration	-		14,000
City Administrative Reimbursement	-		15,000
Legal	-		18,000
Publications	-		1,000
Dues & Subscriptions	-		1,800
Insurance			3,000
To Fund Balance			20,505
Fund Total	-		73,308
Total All Expenditures	$ 3,300,000	$ 3,117,000	$ 2,631,658